

# NEGATIVE EQUITY SALES AGREEMENT

UK garage / dealer vehicle sales order and purchase agreement template

**Important:** This template is a general business document for recording vehicle sales orders, purchase agreements, finance conditions, part-exchange values, deposits, amendments, cancellation records and handover readiness. It is not legal, tax, accounting or financial advice. Have it checked by a qualified adviser for your exact business, finance permissions, consumer process and jurisdiction before relying on it.

Form reference / sales order number:	Date:	Staff member:
Vehicle registration:	Customer / buyer:	Salesperson:

## Purpose

Used where the customer owes more on the part-exchange finance than the vehicle is worth.

## Details to Record

Customer full name:	Part-exchange vehicle registration:
Vehicle being purchased:	Finance settlement amount:
Part-exchange value:	Negative equity amount:
How negative equity will be handled:	Paid separately:
Added to new finance:	Included in balance payable:
Customer confirms they understand the shortfall:	

## Notes / Supporting Evidence

Notes, supporting evidence, customer communications, order conditions, handover notes or follow-up action:

## Signatures / Acceptance

Customer signature: _____	Garage representative signature: _____
Date: _____	Time / reference: _____